

## **HYPO NOE Landesbank continues green bond strategy with second green senior preferred benchmark bond**

As part of its Group-wide sustainability strategy - and especially as a publicly owned bank - HYPO NOE Landesbank has always focused on projects with added social value. The bank's strong overall sustainability performance is also reflected in its green bond framework, whose highly successful benchmark debut back in June 2020 produced the first green bond certified with the Austrian Ecolabel for sustainable financial products (UZ 49).

Yesterday, HYPO NOE Landesbank returned to the green bond market, pricing a EUR 500m 3-years senior preferred benchmark bond (AT0000A2XG57) at a re-offered spread of mid-swaps +50 bps with a coupon of 1.375% at a re-offered yield of 1.482%. The bond is expected to be rated 'A' from S&P Global. Transaction proceeds are exclusively dedicated to financing and/or refinancing suitable green loans to projects and activities that promote climate friendly and other environmental or sustainable purposes according to the eligible green categories in HYPO NOE Landesbank's green bond framework.

To avoid overnight headline risk given the unsteady overall market environment, HYPO NOE Landesbank and its mandated joint lead managers - BayernLB, BNP Paribas, DekaBank, Erste Group and UniCredit - decided for a swift intraday execution strategy on the back of the issuer's solid international name recognition. Order books were opened only at 9:26 CET on Thursday morning with initial pricing thoughts (IPTs) of mid-swaps +65 bps area. By the first update at 11:11 CET investors had placed orders totalling more than EUR 600m (excluding joint lead managers). Total orders had passed the EUR 725m mark by the time of the second update at 12:13 CET, at which time pricing was set at mid-swaps +50 bps with books to go subject at 12:30 CET. At the time of pricing at 14:49 CET orders amounting to nearly EUR 700m good at re-offered had been gathered from 64 investors in 16 countries.

The order book was again granular. At 78%, a substantial share was placed abroad, with Germany (29%) followed by France (17%) and the Benelux countries (10%) as well as Asia (10%) showing particular interest. Domestic investors accounted for 22% of the placement. Asset managers ordered 48% of the bond, followed by banks (42%), insurance companies (6%) and central banks (4%).

Similar to 2020's successful debut green bond issue as well as last year's ordinary senior preferred benchmark issue, a substantial proportion of 67% of investors in this latest green bond have a dedicated focus on green and sustainable investments. This once again underlines HYPO NOE Landesbank's convincing sustainability credentials, based not least on strict ethical guidelines and a comprehensive catalogue of exclusion criteria.

For further information, visit [ir.hyponoe.at](https://ir.hyponoe.at).

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#### **HYPO NOE Landesbank für Niederösterreich und Wien AG**

HYPO NOE Landesbank is the largest and oldest-established of Austria's state mortgage banks<sup>1</sup>, and has served as a dependable commercial bank, stable state bank and specialist mortgage bank for more than 130 years. Based on the foundations of its strong position in the capital region of Lower Austria and Vienna, the Bank operates primarily in Austria and Germany, as well as in selected markets in the European Union.

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<sup>1</sup>In terms of total assets (2020 consolidated financial statements) and foundation dates