

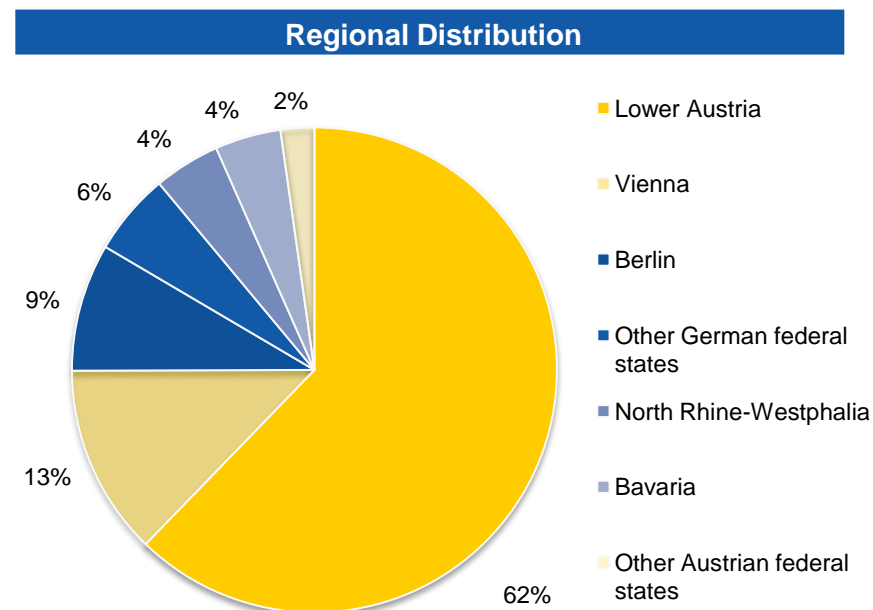


HYPO NOE Mortgage Covered Bond

Mortgage Covered Bonds (data as of March 31, 2014)	
Volume of outstanding bonds	EUR 27,000,000
Cover pool	EUR 1,140,911,376
Rating (Moody's)	Aaa
Bloomberg	HYNOE <Corp>

Cover Pool by Region (EUR)		
Austria	880,725,196	77.2%
Germany	260,186,180	22.8%

Cover Pool by Currencies	
EUR	93.7%
CHF	6.2%
JPY	0.1%



HYPO NOE Mortgage Covered Bond

(As of March 31, 2014)

Cover Pool by Loan Size (EUR)		Number
< 100,000	143,004,203	3,360
100,000 - 300,000	186,356,842	1,191
300,000 - 500,000	1,925,258	186
500,000 - 1,000,000	166,984,739	236
1,000,000 - 5,000,000	292,359,630	178
> 5,000,000	280,280,704	23
Total	1,140,911,375.57	5,174

LTV *	
Average LTV (acc. Moody's)	60.08%

LTV Distribution **	
LTV 0-40	14%
LTV 40-50	22%
LTV 50-60	15%
LTV 60-70	18%
LTV 70-80	29%
LTV >80	3%

* LTV based on rating agency definition: (total receivables per borrower group + total prior encumbrances) ÷ total current property values

** LTV Austria Definition: (amount covered per receivable (including subtracted total of prior encumbrances)) ÷ current property value

Cover Pool by Maturities (Years)	
Seasoning	6.39
Remaining average life – total	8.97
Remaining average life – residential	11.43
Remaining average life - commercial	3.50

Cover Pool by Customers (EUR)		
Austrian residential loans	312,348,026	27%
Austrian promoted housing loans	473,987,802	42%
Austrian commercial loans	94,389,369	8%
German commercial loans	260,186,180	23%

