

HYPO NOE Mortgage Covered Bond (data as of December 31, 2014)

Mortgage Covered Bonds	
Volume of outstanding bonds	EUR 565,000,000
Cover pool	EUR 1,257,539,837
Rating (Moody's)	Aaa
Overcollateralisation*	122.57%
Bloomberg	HYN0E <Corp>

Outstanding HYPO NOE Pfandbrief benchmark issues		
EUR 500 mln 0.75% Pfandbrief 2014-21	due September 2021	XS1112184715

Cover Pool by Region (EUR)		
Austria	996,313,723	79.2%
Germany	261,226,113	20.8%

Cover Pool by Currencies	
EUR	94.9%
CHF	5.0%
JPY	0.1%

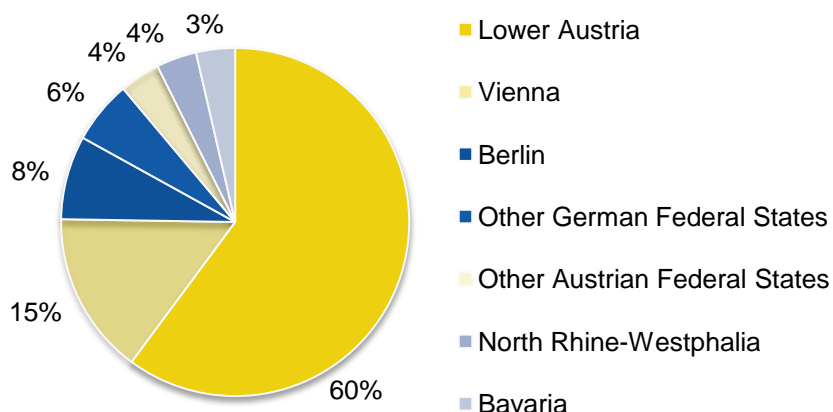
Cover Pool by Loan Size (EUR)		Number
< 100,000	173,766,600	4,179
100,000 - 300,000	215,326,611	1,374
300,000 - 500,000	75,215,242	195
500,000 - 1,000,000	166,466,843	237
1,000,000 - 5,000,000	290,613,392	176
> 5,000,000	336,151,139	26
Total	1,257,539,837	6,187

* based on present value

HYPO NOE Mortgage Covered Bond

(As of December 31, 2014)

Regional Distribution



LTV* Distribution

LTV 0-40	13%
LTV 40-50	29%
LTV 50-60	15%
LTV 60-70	13%
LTV 70-80	29%
LTV >80	2%
Average LTV (acc. Moody's)**	58.30%

* LTV Austria Definition: (amount covered per receivable (including subtracted total of prior encumbrances)) ÷ current property value

** LTV based on rating agency definition: (total receivables per borrower group + total prior encumbrances) ÷ total current property values

Cover Pool by Maturities (Years)

Seasoning	5.86
Remaining average life – total	8.60
Remaining average life – residential	11.30
Remaining average life – commercial	3.16

Cover Pool by Customers (EUR)

Austrian residential loans	373,912,272	30%
Austrian promoted housing loans	466,972,969	37%
Austrian commercial loans	155,428,482	12%
German commercial loans	261,226,113	21%

