

HYPO NOE Mortgage Covered Bond (as of March 31, 2015)

Mortgage Covered Bonds	
Volume of outstanding bonds	EUR 565,000,000
Cover pool	EUR 1,324,707,890
Rating (Moody's)	Aa1 (under review for downgrade)
Overcollateralisation*	134.46 %
Bloomberg	HYNOE <Corp>

Outstanding HYPO NOE Pfandbrief benchmark issues		
EUR 500 mln 0.75% Pfandbrief 2014-21	due September 2021	XS1112184715

Cover Pool by Region (EUR)		
Austria	1,036,151,016	78%
Germany	288,556,874	22%

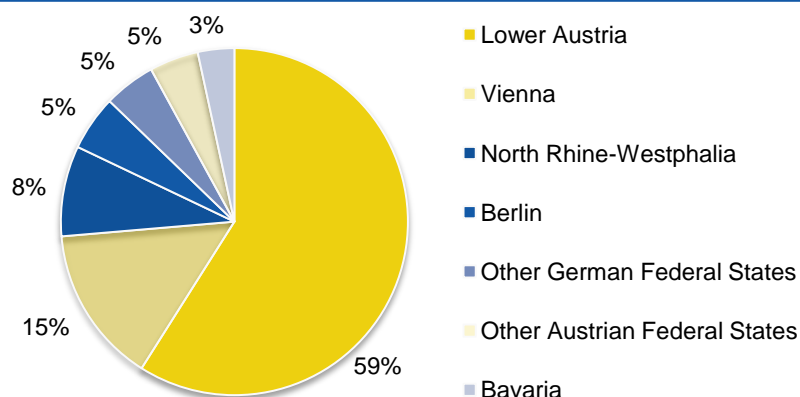
Cover Pool by Currencies	
EUR	95.0%
CHF	4.9%
JPY	0.1%

Cover Pool by Loan Size (EUR)		Number
< 100,000	173,809,486	4,177
100,000 - 300,000	226,451,486	1,438
300,000 - 500,000	78,143,828	202
500,000 - 1,000,000	173,626,787	246
1,000,000 - 5,000,000	305,041,750	180
> 5,000,000	367,634,553	27
Total	1,324,707,890	6,270

* based on present value

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Regional Distribution



LTV* Distribution

LTV 0-40	12%
LTV 40-50	26%
LTV 50-60	19%
LTV 60-70	13%
LTV 70-80	29%
LTV >80	1%
Average LTV (acc. Moody's)**	58.48%

* LTV Austria Definition: (amount covered per receivable (including subtracted total of prior encumbrances)) ÷ current property value

** LTV based on rating agency definition: (total receivables per borrower group + total prior encumbrances) ÷ total current property values

Cover Pool by Maturities (Years)

Seasoning	5.73
Remaining average life – total	8.66
Remaining average life – residential	11.24
Remaining average life – commercial	3.74

Cover Pool by Customers (EUR)

Austrian residential loans	389,417,109	29%
Austrian promoted housing loans	479,565,959	36%
Austrian commercial loans	167,167,948	13%
German commercial loans	288,556,874	22%

