HYPO NOE Mortgage Covered Bond *(December 2016)*

Mortgage Covered Bonds	
Volume of outstanding bonds	EUR 885 mln
Cover pool	EUR 1,454 mln
Rating (Moody’s)	'Aa1'
Minimum Overcollateralisation[1]	12.0 %
Effective Overcollateralisation[2]	64.3 %
Bloomberg	HYNOE <Corp>

Outstanding HYPO NOE Pfandbrief benchmark issues		
EUR 500 mln 0.75% Pfandbrief 2014-21	due September 2021	XS1112184715
EUR 300 mln 0.50% Pfandbrief 2015-20	due November 2020	XS1290200325

Cover Pool by Currencies (EUR mln)		
EUR	1,400.9	96%
CHF	51.7	4%
JPY + USD	1.2	< 1%
Total	**1,453.8**	**100 %**

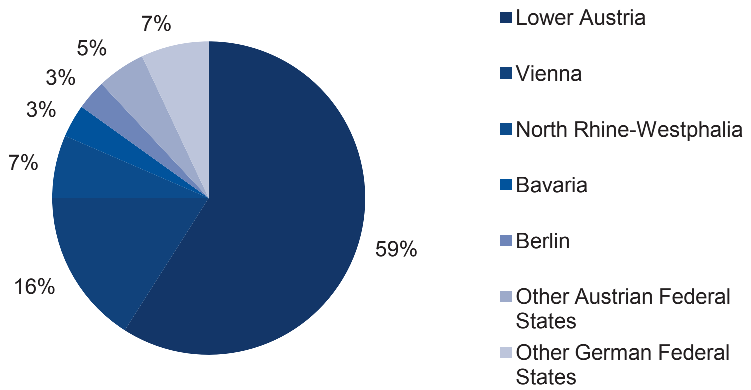
Cover Pool by Country (EUR mln)		
Austria	1,162.7	80 %
Germany	291.1	20%
Total	**1,453.8**	**100 %**

[1] Performance Review as of May 30, 2016
[2] based on nominal value: total cover pool / volume of bonds outstanding (%)

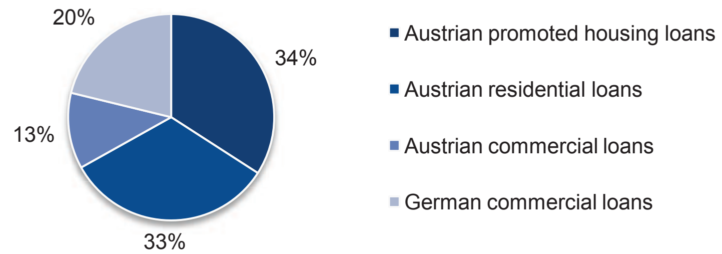
HYPO NOE Mortgage Covered Bond

(December 2016)

Regional Distribution



Distribution by Asset Type



LTV* Distribution

LTV 0-40	14.6 %
LTV 40-50	24.5 %
LTV 50-60	15.6 %
LTV 60-70	16.2 %
LTV 70-80	28.1 %
LTV >80	1.0 %
Average LTV (acc. Moody's)**	**57.8 %**
Average LTV (acc. to austrian definition)*	**52.4 %**

[1] LTV Austria Definition: (amount covered per receivable (including subtracted total of prior encumbrances)) ÷ current property value ; [2] LTV based on rating agency definition: (total receivables per borrower group + total prior encumbrances) ÷ total current property values

Cover Pool by Maturities (Years)

Seasoning	6.0
Remaining average life – total	8.5
Remaining average life – residential	10.8
Remaining average life – commercial	3.6

Cover Pool by Loan Size (EUR mln)		Number
< 100,000	194	4.552
100,000 - 300,000	272	1.730
300,000 - 500,000	99	252
500,000 - 1,000,000	180	254
1,000,000 - 5,000,000	322	190
> 5,000,000	387	30
Total	**1,454**	**7,008**