

HYPO NOE Public Sector Covered Bond

(December 2016)

Public Sector Pfandbrief	
Volume of outstanding bonds	EUR 2,965 mln
Cover pool	EUR 4,444 mln
Rating (Moody's)	'Aa1'
Minimum Overcollateralisation ¹	20.5 %
Effective Overcollateralisation (PV) ²	54.0 %
Bloomberg	HYNOE <Corp>

Outstanding HYPO NOE Pfandbrief benchmark issues		
EUR 500 mln 1.625% Pfandbrief 2012-19	due September 2019	XS0829215838
EUR 500 mln 1.75% Pfandbrief 2013-20	due October 2020	XS0981808933
EUR 500 mln 3.00% Pfandbrief 2012-22	due May 2022	XS0780267406

- Tenor: 5 – 30 years
- HYPO NOE Group among leading Austrian issuers of public sector Pfandbriefe

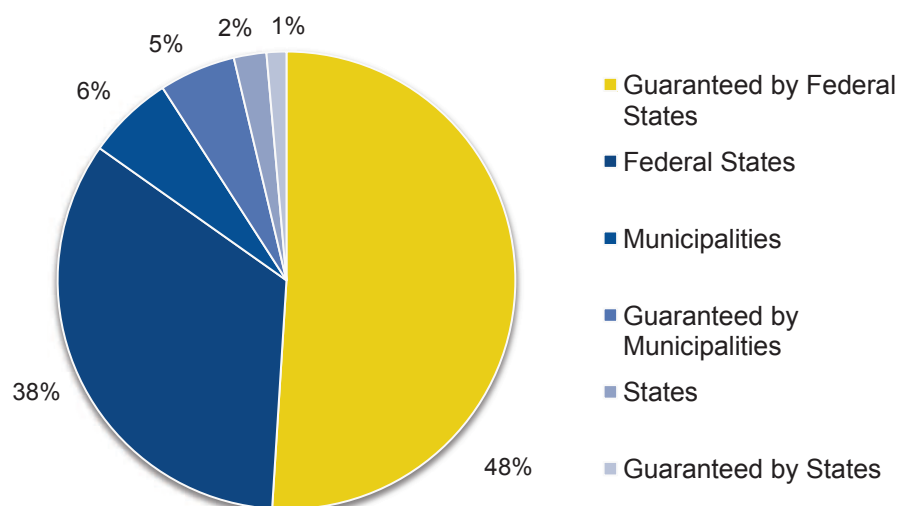
¹ Performance Review as of May 30, 2016

² PV total cover pool / PV of total outstanding bonds (%)

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Types of Debtors and Guarantors (EUR mln)		
Guaranteed by federal states	2,118	48 %
Federal states	1,681	38 %
Municipalities	282	6 %
Guaranteed by municipalities	225	5 %
States	85	2 %
Guaranteed by states	53	1 %
Total	4,444	100 %



by Rating (EUR mln)		
AAA	3,594	81 %
AA	685	15 %
A	124	3 %
< A	41	1 %
Total	4,444	100 %

Loans vs. Bonds (EUR mln)		
Loans	4,314	97 %
Bonds	130	3 %
Total	4,444	100 %

Cover Pool by Geography (EUR mln)		
Austria	4,391	98.8%
Slovakia	20	0.5%
Poland	20	0.5%
Czech Republik	13	0.2%
Total	4,444	100 %

Average Size Cover Asset	
EUR 10 mln per debtor	
EUR 3.6 mln per loan	