

# HYPO NOE Landesbank fuer Niederoesterreich und Wien AG - Mortgage Covered Bonds

## Covered Bonds / Austria

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Click on the icon to download data into Excel & to see Glossary of terms used  
Click [here](#) to access the covered bond programme webpage on moody.com

### Monitoring

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### Client Service Desk

Reporting as of: 30/09/2024 All amounts in EUR (unless otherwise specified)

For information on how to read this report, see the latest  
Moody's Covered Bonds Sector Update

Data as provided to Moody's Investors Service (note 1)

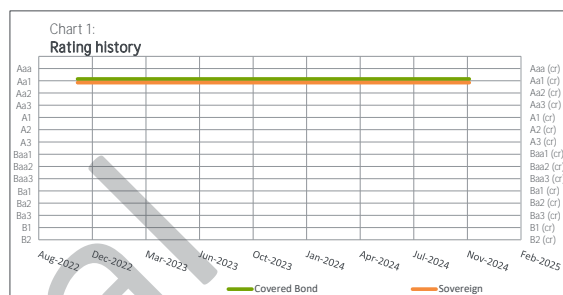
## I. Programme Overview

### Overview

Year of initial rating assignment:		2013
Total outstanding liabilities:	EUR	2,802,271,388
Total assets in the Cover Pool:	EUR	3,011,319,193
Issuer name / CR Assessment:	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG / Unpublished	
Group or parent name / CR Assessment:	n/a	
Main collateral type:	Residential	

### Ratings

Covered bonds rating:	Aa1	
Entity used in Moody's EL & TPI analysis:	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	
CB anchor:	CR Assessment + 1 notch	
CR Assessment:	Unpublished	
Adjusted BCA / SUR:	n/a / n/a	
Unsecured claim used for Moody's EL analysis:	Yes	



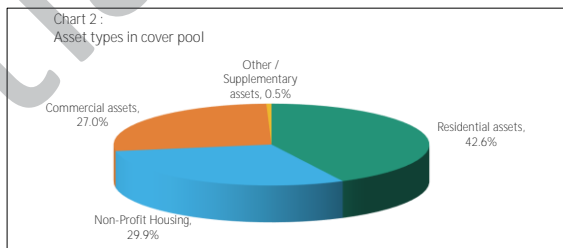
## II. Value of the Cover Pool

### Collateral quality

Collateral Score:	6.3%
Collateral Score excl. systemic risk:	n/a

### Cover Pool losses

Collateral Risk (Collateral Score post-haircut):	4.2%	24%
Market Risk:	13.5%	76%
	17.7%	100%



## III. Over-Collateralisation Levels

(notes 2 & 3)

Over-Collateralisation (OC) figures presented below include Eligible only collateral.  
Over-Collateralisation levels are provided on nominal basis

### Current situation

Committed OC (Nominal):	2.0%
Current OC:	7.5%
OC consistent with current rating (note 4)	0.0%

### Sensitivity scenario CB anchor

	OC consistent with current rating	
Scenario 1: CB anchor is lowered by	1 notch	n/a

## IV. Timely Payment Indicator & TPI Leeway

Timely Payment Indicator (TPI):	Probable-High
TPI Leeway:	Unpublished

### Legal framework

Does a specific covered bond law apply for this programme:	Yes
Main country in which collateral is based:	Austria
Country in which issuer is based:	Austria

### Timely principal payments

Maturity type:	Hard Bullet and Soft Bullet
Committed liquidity reserve for principal amount of all hard bullet bonds to be funded at least 180 days before maturity:	No
Committed liquidity reserve for principal amount of all soft bullet bonds to be funded at least 180 days before initial maturity:	No

(note 1) The data reported in this PO is based on information provided by the issuer and may include certain assumptions made by Moody's. Moody's accepts no responsibility for the information provided to it and, whilst it believes the assumptions it has made are reasonable, cannot guarantee that they are or will remain accurate. Although Moody's encourages all issuers to provide reporting data in a consistent manner, there may be differences in the way that certain data is categorised by issuers. The data reporting template (which Issuers are requested to use) is available on request. Credit ratings, TPI and TPI Leeway shown in this PO are as of publication date.

(note 2) This assumes the Covered Bonds rating is not constrained by the TPI. Also to the extent rating assumptions change following a downgrade or an upgrade of the Issuer, the necessary OC stated here may also change. This is especially significant in the case of CR assessments of A3(cr) or Baa1(cr), as the necessary OC following a 1 notch downgrade may then be substantially higher than the amount suggested here as market risks are considered more critically by Moody's at this time. In any event, the necessary OC amounts stated here are subject to change at anytime at Moody's discretion.

(note 3) This is the minimum OC calculated to be consistent with the current rating under Moody's expected loss model. However, the level of OC consistent with a given rating level may differ from this amount where ratings are capped under the TPI framework and, for example, where committee discretion is applied.

(note 4) The OC consistent with the current rating is the minimum level of over-collateralisation which is necessary to support the covered bond rating at its current level on the basis of the pool as per the cut-off date. The sensitivity run is based on certain assumptions, including that the Covered Bonds rating is not constrained by the TPI. Further, this sensitivity run is a model output only and therefore a simplification as it does not take into account certain assumptions that may change as an issuer is downgraded, and as a result the actual OC number consistent with the current rating may be higher than shown. The OC required may also differ from the model output in situations when committee discretion is applied. In any event, the OC amounts stated here are subject to change at any time at Moody's discretion.

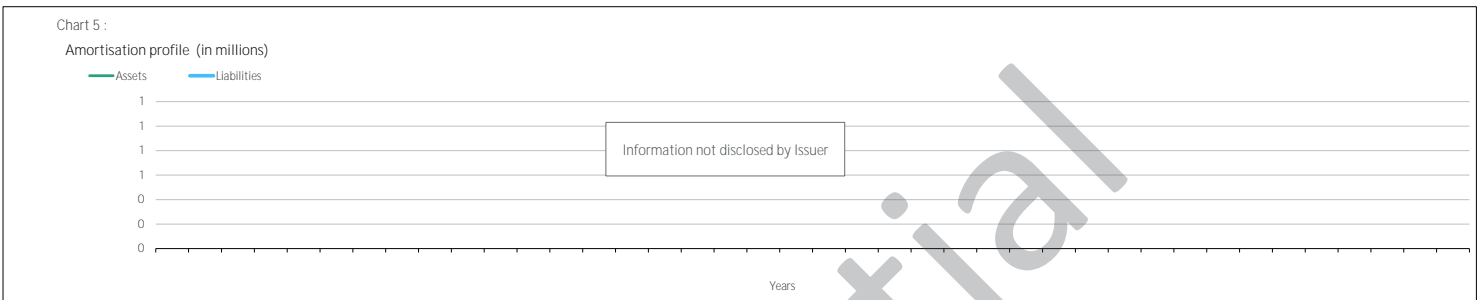
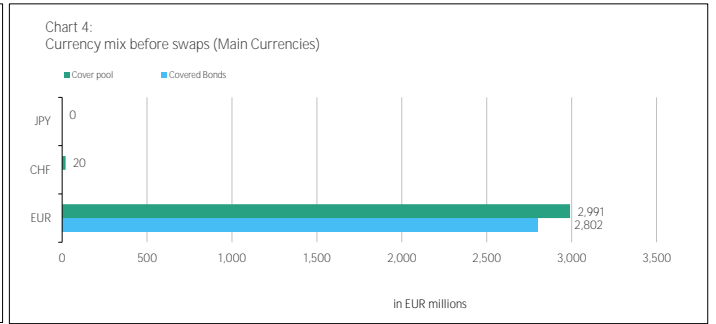
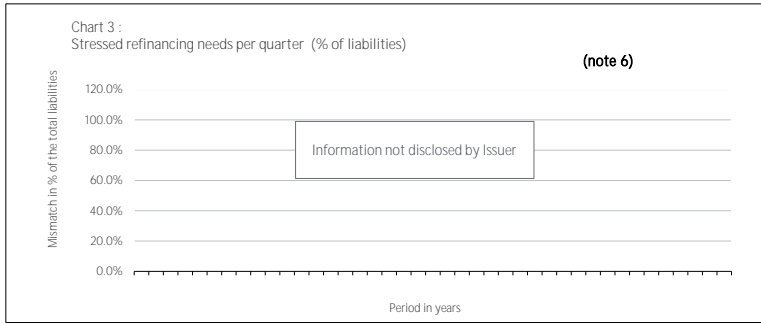
V. Asset Liability Profile

Interest Rate & Duration Mismatch (note 5)

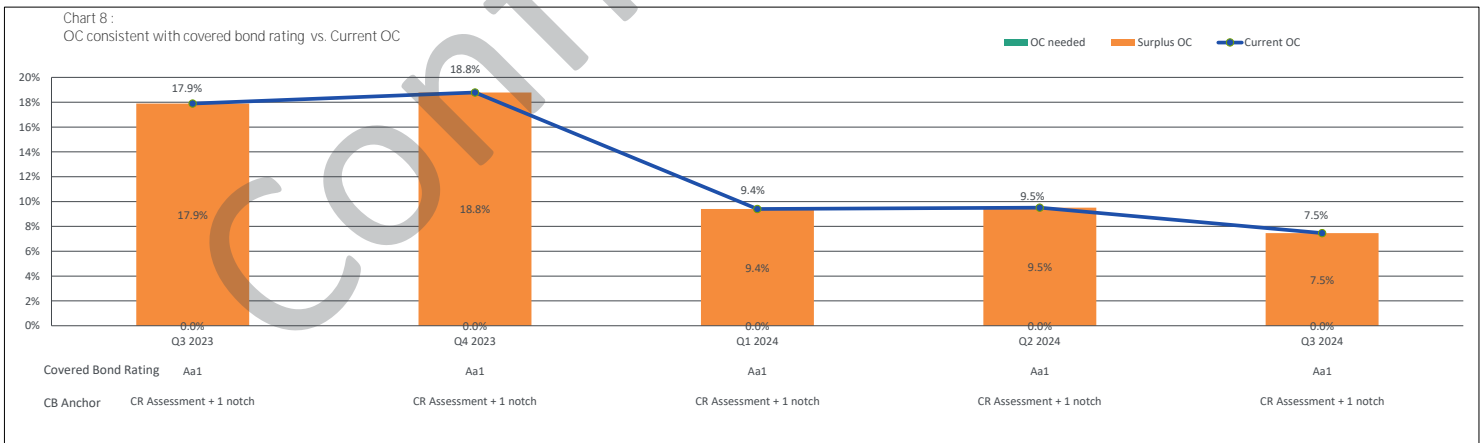
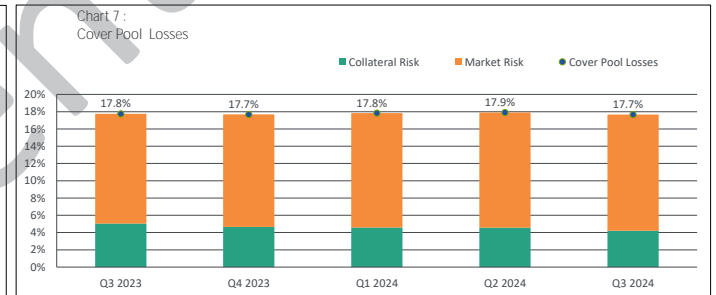
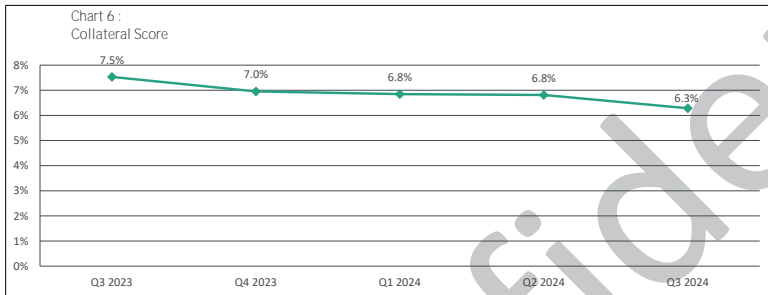
Fixed rate assets in the cover pool:	55.9%
Fixed rate covered bonds outstanding:	91.0%
WAL of outstanding covered bonds:	3.6 years
WAL of the cover pool:	10.3 years

Swap Arrangements

Interest rate swap(s) in the Cover Pool:	No
Intra-group interest rate swap(s) provider(s):	No
Currency swap(s) in the Cover Pool:	No
Intra-group currency swap(s) provider(s):	No



VI. Performance Evolution



This publication does not announce a credit rating action. For any credit ratings referred in this publication, please see the issuer/deal page on <https://ratings.moodys.com> for the most updated credit rating action information and rating history.

(note 5) This assumes no prepayment.  
 (note 6) Based on principal flows only. Assumptions include no prepayments, principal collections limited to the portion of assets that make up the amount of the liabilities plus committed OC, no further CB issuance and no further assets added to the cover pool.

## VII. Cover Pool Information - Residential Assets EUR

## Overview

Asset type:	Residential
Asset balance:	1,231,909,985
Average loan balance:	132,017
Number of loans:	9,331
Number of borrowers:	7,799
Number of properties:	8,595
WA remaining term (in months):	234
WA seasoning (in months):	53

## Details on LTV

WA unindexed LTV (*)	n/a
WA Indexed LTV:	54.4%
Valuation type:	Market Value
LTV threshold:	60.0%
Junior ranks:	n/d
Loans with Prior Ranks:	16.4%

## Specific Loan and Borrower characteristics

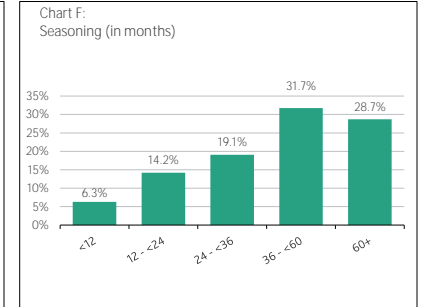
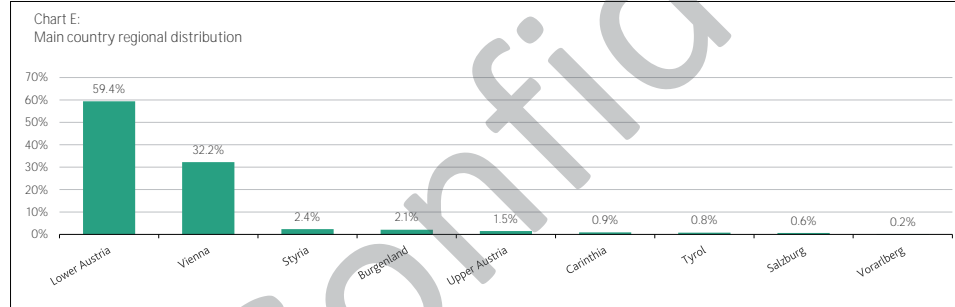
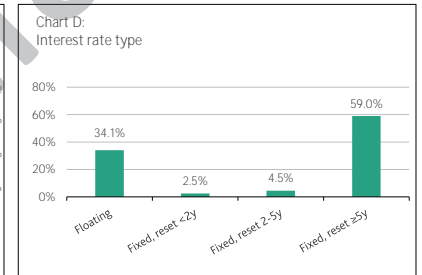
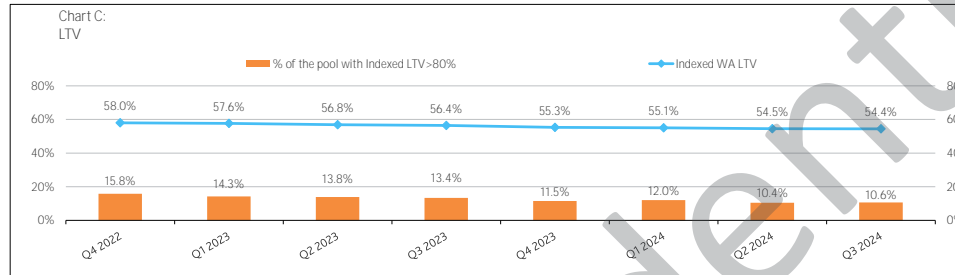
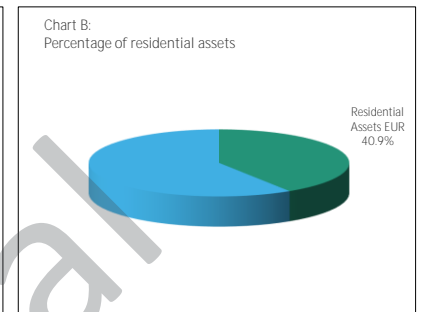
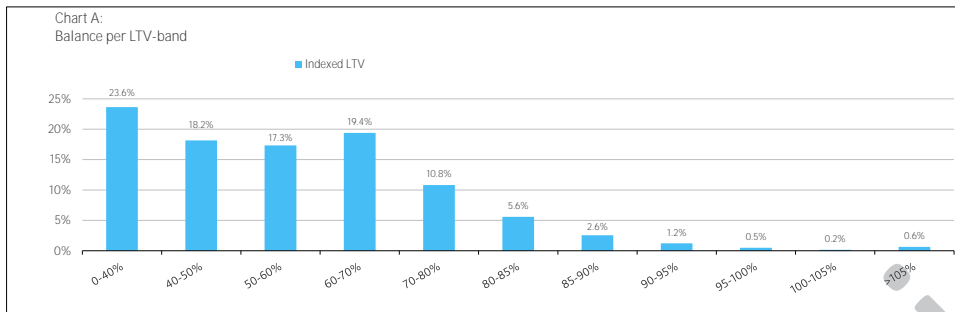
Loans with an external guarantee in addition to a mortgage:	n/a
Interest only Loans	8.4%
Loans for second homes / Vacation:	0.0%
Buy to let loans / Non owner occupied properties:	5.1%
Limited income verified:	0.0%
Adverse credit characteristics (**)	0.0%

## Performance

Loans in arrears (≥ 2months - < 6months):	0.3%
Loans in arrears (≥ 6months - < 12months):	0.0%
Loans in arrears (≥ 12months):	0.0%
Loans in a foreclosure procedure:	0.0%

## Multi-Family Properties

Loans to tenants of tenant-owned Housing Cooperatives:	n/a
Other type of Multi-Family loans (***)	n/a



(note \*) may be based on property value at time of origination or further advance or borrower refinancing.

(note \*\*) Typically borrowers with a previous personal bankruptcy or borrowers with record of court claims against them at time of origination.

(note \*\*\*) This "other" type refers to loans directly to Housing Cooperatives and to Landlords of Multi-Family properties (not included in Buy to Let).

VIII. Cover Pool Information - Commercial Assets

Overview

Asset type:	Commercial
Asset balance:	814,256,166
Average loan balance:	1,900,072
Number of loans:	428
Number of borrowers:	361
Largest 10 borrowers:	30.5%
Number of properties:	491
Main countries:	Austria (51.7%), Netherlands (27.8%), Germany (18.6%)

Specific Loan and Borrower characteristics

Bullet loans:	11.4%
Main currencies:	EUR (99.7%), CHF (0.3%)
Fixed rate loans:	64.7%
Non-recourse to sponsor/initiator:	n/d

Details on Loan Underwriting

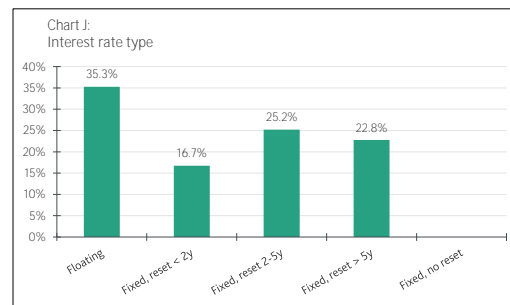
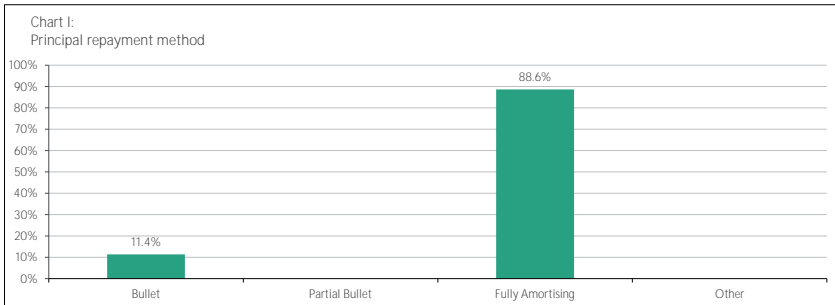
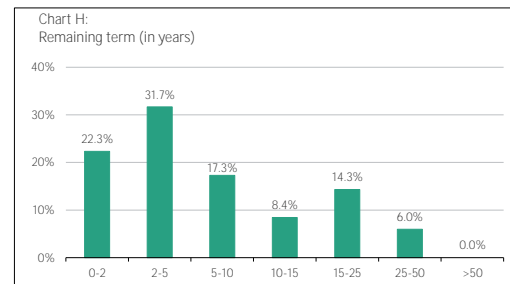
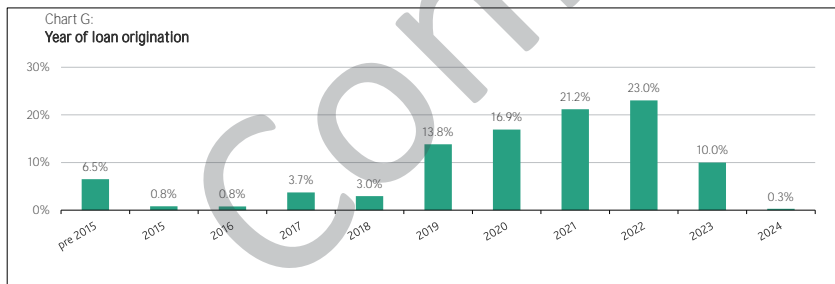
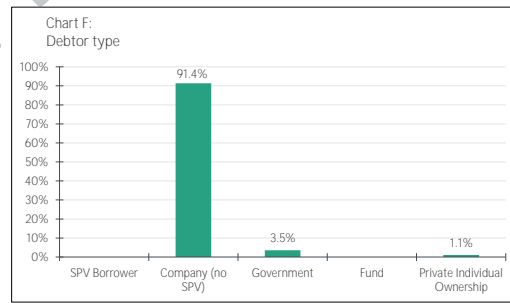
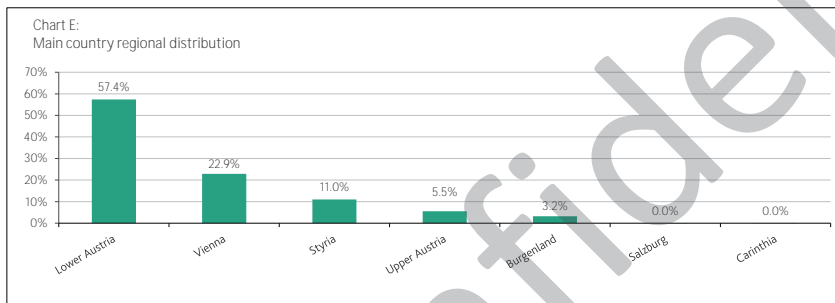
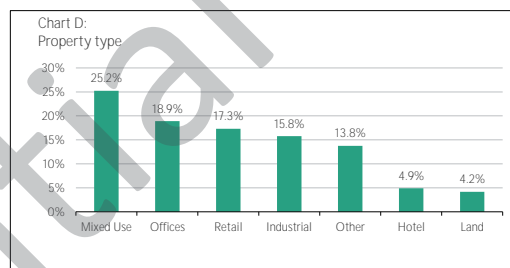
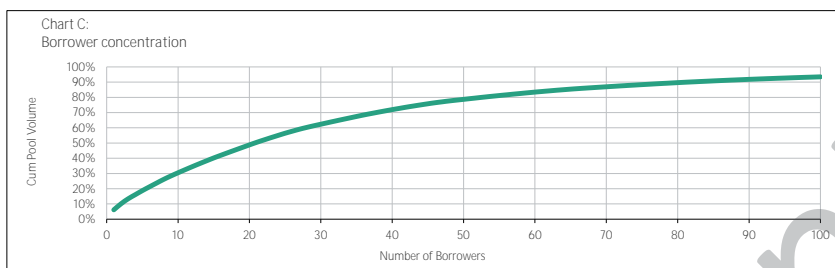
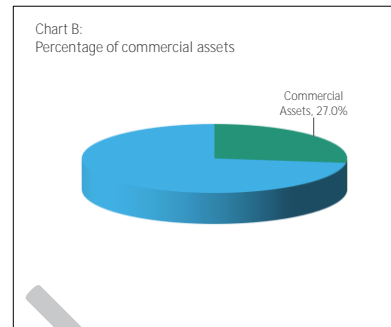
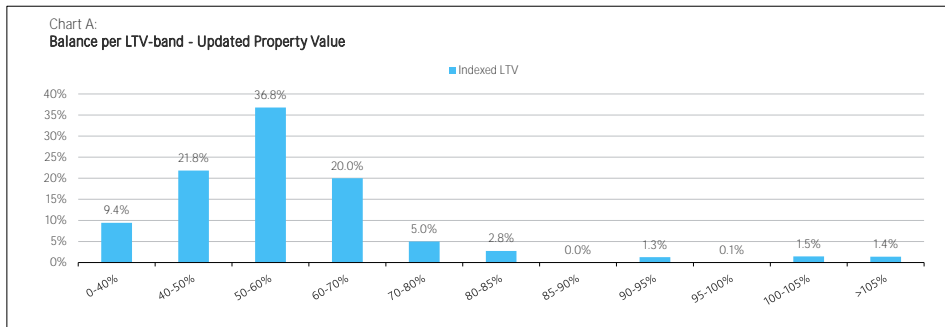
WA DSCR:	n/d
WA loan seasoning (in months):	50
WA remaining term (in months):	96

Details on LTV

WA LTV(*):	n/d
WA Current LTV(**):	57.3%
Valuation type:	Market Value
LTV Threshold:	60.0%

Performance

Loans in arrears ≥ 2 months:	0.0%
Loans in a foreclosure procedure:	0.0%



(note \*) Based on whole loan and property value at origination.  
 (note \*\*) Based on whole loan and updated property value.

## IX. Cover Pool Information - Non Profit Housing

## Overview

Asset type:	Non-Profit Housing
Asset balance:	899,399,673
Average loan balance:	621,714
Number of loans:	1,446
Number of borrowers:	919
Number of properties:	914
WA remaining term (in months):	279
WA seasoning (in months):	90

## Details on LTV

WA unindexed LTV (*)	n/d
WA Indexed LTV:	47.5%
Valuation type:	Market Value
LTV threshold:	60.0%
Junior ranks:	n/d
Loans with Prior Ranks:	18.0%

## Specific Loan and Borrower characteristics

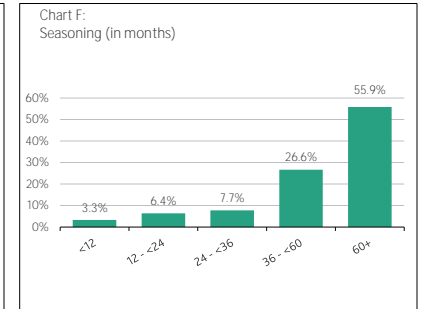
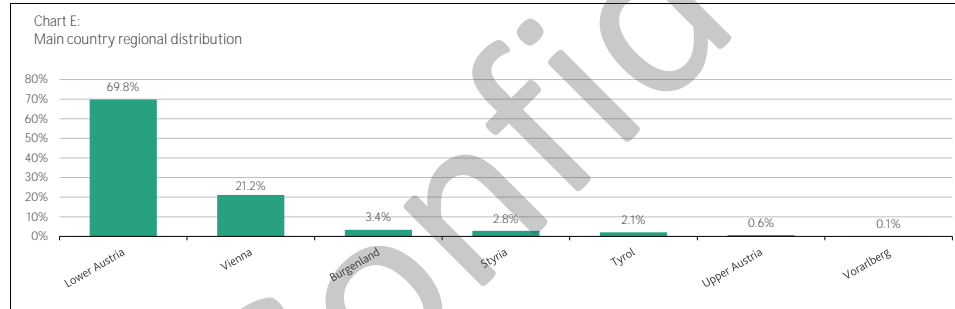
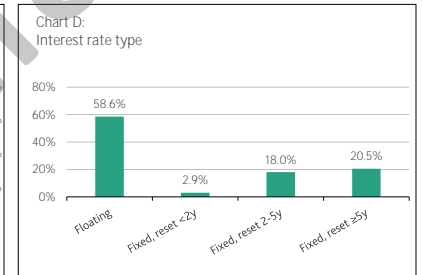
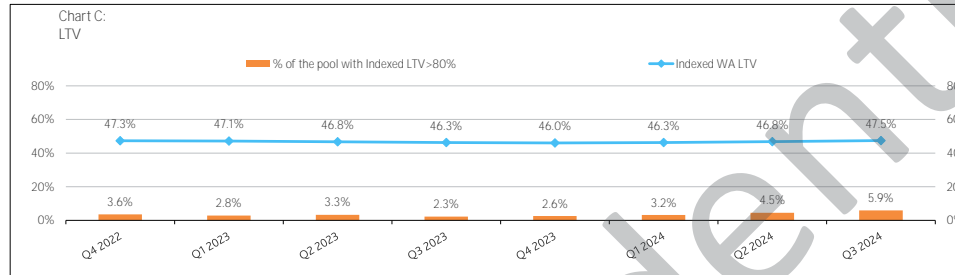
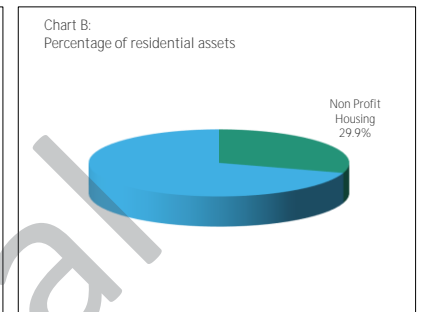
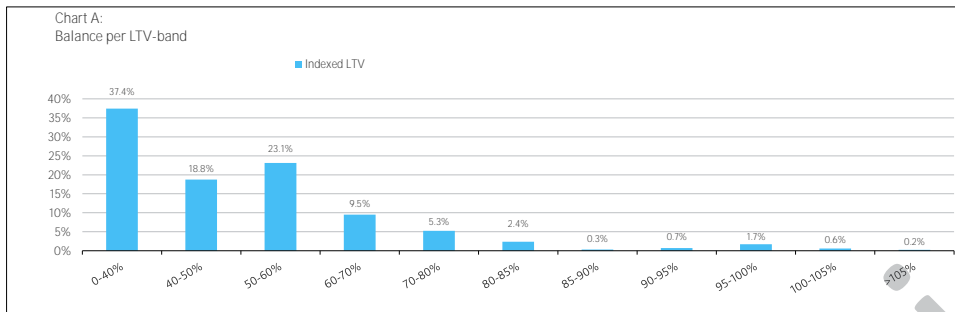
Loans with an external guarantee in addition to a mortgage:	n/a
Interest only Loans	5.8%
Loans for second homes / Vacation:	0.0%
Buy to let loans / Non owner occupied properties:	100.0%
Limited income verified:	0.0%
Adverse credit characteristics (**)	0.0%

## Performance

Loans in arrears ( ≥ 2months - < 6months):	0.0%
Loans in arrears ( ≥ 6months - < 12months):	0.0%
Loans in arrears ( ≥ 12months):	0.0%
Loans in a foreclosure procedure:	0.0%

## Multi-Family Properties

Loans to tenants of tenant-owned Housing Cooperatives:	n/a
Other type of Multi-Family loans (***)	n/a



(note \*) may be based on property value at time of origination or further advance or borrower refinancing.

(note \*\*) Typically borrowers with a previous personal bankruptcy or borrowers with record of court claims against them at time of origination.

(note \*\*\*) This "other" type refers to loans directly to Housing Cooperatives and to Landlords of Multi-Family properties (not included in Buy to Let).

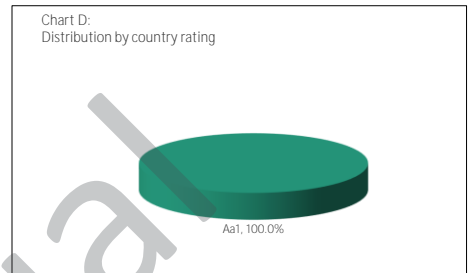
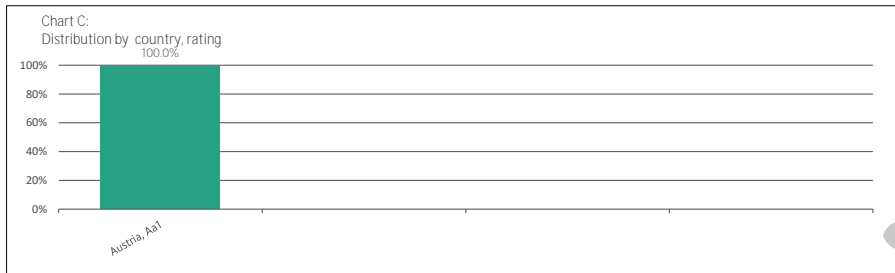
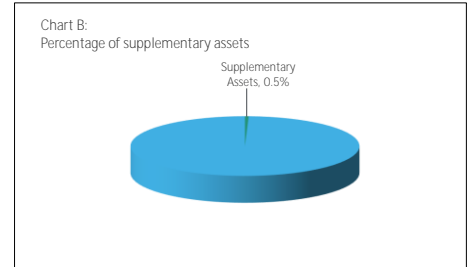
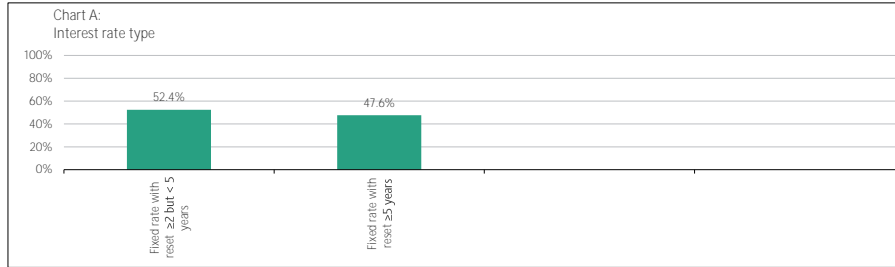
X. Cover Pool Information - Supplementary Assets

Overview

	Supplementary Assets
Asset type:	
Asset balance:	15,960,320
WA remaining Term (in months):	77
Number of assets:	4
Number of borrowers:	2
Average assets size:	3,990,080
Average exposure to borrowers:	7,980,160

Specific Loan and Borrower characteristics

Repo eligible assets:	100.0%
Percentage of fixed rate assets:	100.0%
Percentage of bullet assets:	100.0%
Assets in non-domestic currency:	0.0%
<b>Performance</b>	
Assets in arrears ( ≥ 2months - < 6months):	0.0%
Assets in arrears ( ≥ 6months - < 12months):	0.0%
Assets in arrears ( > 12months):	0.0%
Assets in a enforcement procedure:	0.0%



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## XI. Liabilities Information: Last 50 Issuances

ISIN	Series Number	Currency	Outstanding Amount	Issuance Date	Expected Maturity	Extended Maturity	Interest Rate Type	Coupon	Principal Payment
Restanten	n/d	EUR	185,388	29/07/2024	31/07/2024	31/07/2024	Floating rate	EONIA + 0 bps	Hard Bullet
AT0000A3A3B3	n/d	EUR	500,000,000	05/02/2024	05/02/2030	05/02/2031	Fixed rate	3.000%	Soft Bullet
AT0000A36WE5	n/d	EUR	500,000,000	01/09/2023	02/03/2026	02/03/2027	Fixed rate	3.625%	Soft Bullet
AT0000A2VXQ0	n/d	EUR	500,000,000	12/05/2022	11/05/2029	11/05/2030	Fixed rate	1.625%	Soft Bullet
AT0000A2STT8	n/d	EUR	500,000,000	09/09/2021	08/09/2028	08/09/2029	Fixed rate	0.010%	Soft Bullet
AT0000A2OBX2	n/d	EUR	250,000,000	05/03/2021	05/03/2026	05/03/2026	Floating rate	EURIBOR 6M + 0 bps	Hard Bullet
XS2176710510	n/d	EUR	500,000,000	19/05/2020	18/06/2027	18/06/2028	Fixed rate	0.010%	Soft Bullet
AT0000A2B6K7	n/d	EUR	10,000,000	02/12/2019	23/11/2049	23/11/2050	Fixed rate	1.165%	Soft Bullet
AT0000A2B675	n/d	EUR	10,000,000	07/11/2019	07/11/2045	07/11/2046	Fixed rate	1.000%	Soft Bullet
XS2038571795	n/d	EUR	10,000,000	08/08/2019	22/12/2025	22/12/2026	Fixed rate	0.100%	Soft Bullet
XS2025569141	n/d	EUR	10,000,000	10/07/2019	10/07/2029	10/07/2030	Fixed rate	0.240%	Soft Bullet
AT0000A1XCN9	n/d	EUR	10,000,000	16/08/2017	16/08/2032	16/08/2032	Fixed rate	1.413%	Hard Bullet
AT0000A1BM80	n/d	EUR	2,086,000	30/12/2014	30/12/2026	30/12/2026	Floating rate	EURIBOR 3M + 40 bps	Hard Bullet

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