

HYPO NOE Landesbank fuer Niederoesterreich und Wien AG - Public-Sector Covered Bonds

Covered Bonds / Austria

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Reporting as of: 30/09/2024 All amounts in EUR (unless otherwise specified)

For information on how to read this report, see the latest
Moody's Covered Bonds Sector Update

Data as provided to Moody's Investors Service (note 1)

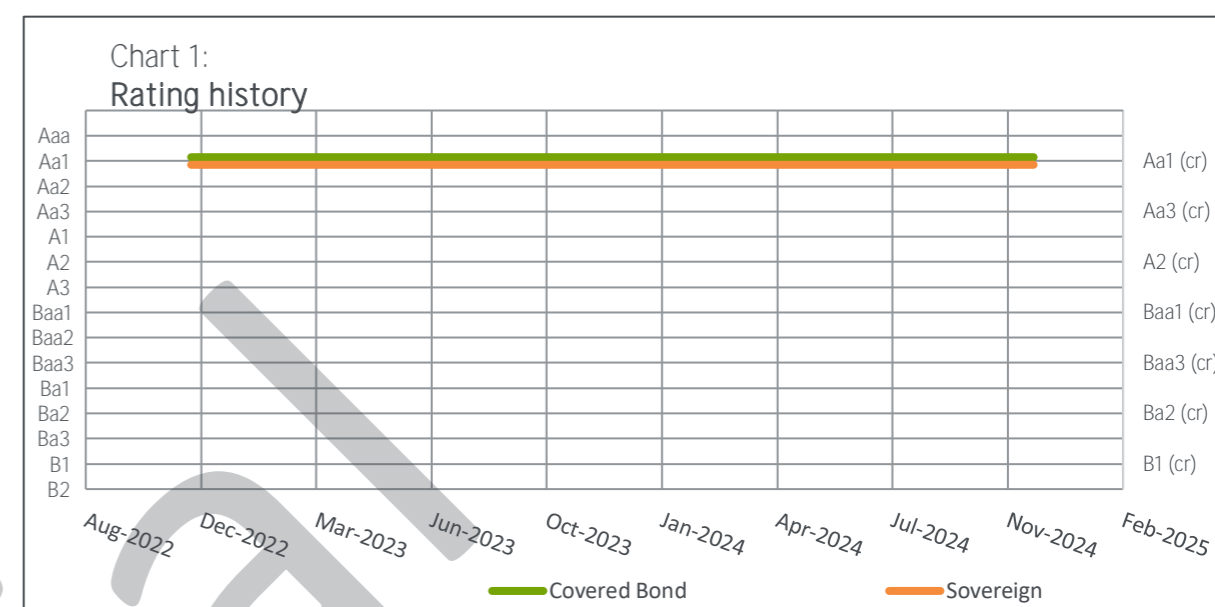
I. Programme Overview

Overview

Year of initial rating assignment:		2009
Total outstanding liabilities:	EUR	3,946,555,659
Total assets in the Cover Pool:	EUR	4,821,131,960
Issuer name / CR Assessment:	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG / Unpublished	
Group or parent name / CR Assessment:	n/a	
Main collateral type:	Public Sector	

Ratings

Covered bonds rating:	Aa1	
Entity used in Moody's EL & TPI analysis:	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG	
CB anchor:	CR Assessment + 1 notch	
CR Assessment:	Unpublished	
Adjusted BCA / SUR:	n/a / n/a	
Unsecured claim used for Moody's EL analysis:	Yes	



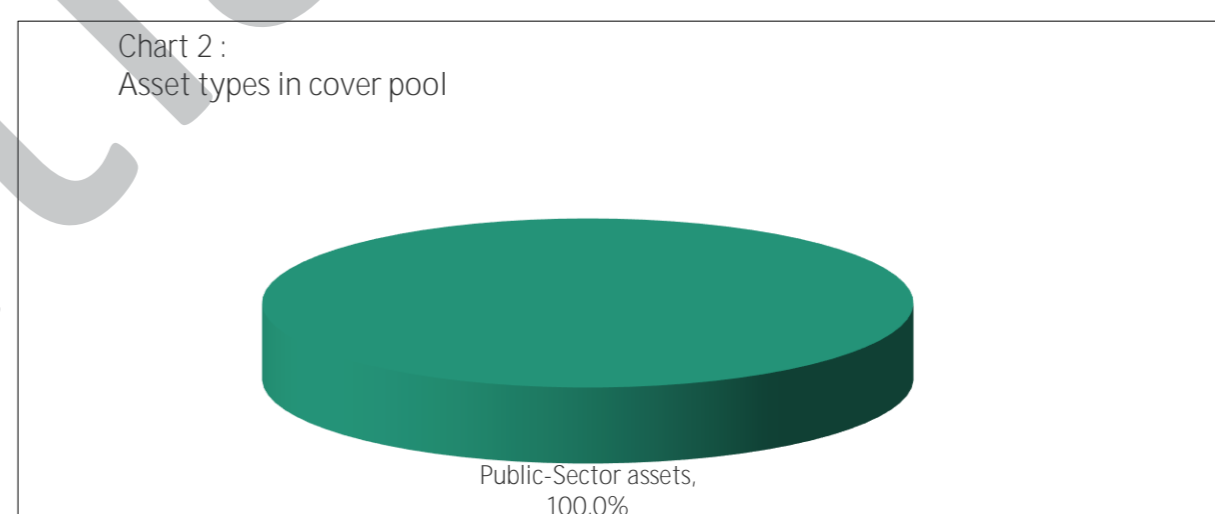
II. Value of the Cover Pool

Collateral quality

Collateral Score:	14.2%
Collateral Score excl. systemic risk:	n/a

Cover Pool losses

Collateral Risk (Collateral Score post-haircut):	7.1%	41%
Market Risk:	10.3%	59%
	17.4%	100%



III. Over-Collateralisation Levels

(notes 2 & 3)

Over-Collateralisation (OC) figures presented below include Eligible only collateral.
Over-Collateralisation levels are provided on any of the following: nominal basis or unstressed NPV basis or on stressed NPV basis.

Current situation

Committed OC (Nominal):	2.0%
Current OC (Unstressed NPV):	31.9%
OC consistent with current rating (note 4)	0.0%

Sensitivity scenario CB anchor

	OC consistent with current rating	
Scenario 1: CB anchor is lowered by	1 notch	n/a

IV. Timely Payment Indicator & TPI Leeway

Timely Payment Indicator (TPI):	High
TPI Leeway:	Unpublished

Legal framework

Does a specific covered bond law apply for this programme:	Yes
Main country in which collateral is based:	Austria
Country in which issuer is based:	Austria

Timely principal payments

Maturity type:	Hard Bullet and Soft Bullet
Committed liquidity reserve for principal amount of all hard bullet bonds to be funded at least 180 days before maturity:	No
Committed liquidity reserve for principal amount of all soft bullet bonds to be funded at least 180 days before initial maturity:	No

(note 1) The data reported in this PO is based on information provided by the issuer and may include certain assumptions made by Moody's. Moody's accepts no responsibility for the information provided to it and, whilst it believes the assumptions it has made are reasonable, cannot guarantee that they are or will remain accurate. Although Moody's encourages all issuers to provide reporting data in a consistent manner, there may be differences in the way that certain data is categorised by issuers. The data reporting template (which Issuers are requested to use) is available on request. Credit ratings, TPI and TPI Leeway shown in this PO are as of publication date.

(note 2) This assumes the Covered Bonds rating is not constrained by the TPI. Also to the extent rating assumptions change following a downgrade or an upgrade of the Issuer, the necessary OC stated here may also change. This is especially significant in the case of CR assessments of A3(cr) or Baa1(cr), as the necessary OC following a 1 notch downgrade may then be substantially higher than the amount suggested here as market risks are considered more critically by Moody's at this time. In any event, the necessary OC amounts stated here are subject to change at anytime at Moody's discretion.

(note 3) This is the minimum OC calculated to be consistent with the current rating under Moody's expected loss model. However, the level of OC consistent with a given rating level may differ from this amount where ratings are capped under the TPI framework and, for example, where committee discretion is applied.

(note 4) The OC consistent with the current rating is the minimum level of over-collateralisation which is necessary to support the covered bond rating at its current level on the basis of the pool as per the cut-off date. The sensitivity run is based on certain assumptions, including that the Covered Bonds rating is not constrained by the TPI. Further, this sensitivity run is a model output only and therefore a simplification as it does not take into account certain assumptions that may change as an issuer is downgraded, and as a result the actual OC number consistent with the current rating may be higher than shown. The OC required may also differ from the model output in situations when committee discretion is applied. In any event, the OC amounts stated here are subject to change at any time at Moody's discretion.

VII. Cover Pool Information - Public Sector Assets

Overview

Asset type:	Public Sector
Asset balance:	4,821,131,960
WA remaining Term (in months):	198
Number of borrowers:	40,051
Number of loans / bonds:	47,063
Exposure to the 10 largest borrowers:	29.2%
Average exposure to borrowers:	120,375

Specific Loan and Borrower characteristics

Repo eligible loans / bonds:	22.0%
Percentage of fixed rate loans / bonds:	46.3%
Percentage of bullet loans/ bonds:	7.4%
Loans / bonds in non-domestic currency:	1.1%
Performance	
Loans / bonds in arrears (≥ 2months - < 6months):	0.0%
Loans / bonds in arrears (≥ 6months - < 12months):	0.0%
Loans / bonds in arrears (≥ 12months):	0.0%
Loans / bonds in a foreclosure procedure:	0.0%

	Austria	Germany	Totals
Direct claim against supranational	0.0%	0.0%	0.0%
Direct claim against sovereign	1.3%	0.0%	1.3%
Loan with guarantee of sovereign	0.0%	0.0%	0.0%
Direct claim against region/federal state	31.2%	0.0%	31.2%
Loan with guarantee of region/federal state	47.7%	0.0%	47.7%
Direct claim against municipality	13.6%	0.0%	13.6%
Loan with guarantee of municipality	3.6%	0.0%	3.6%
Others	2.6%	0.0%	2.6%
	100.0%	0.0%	

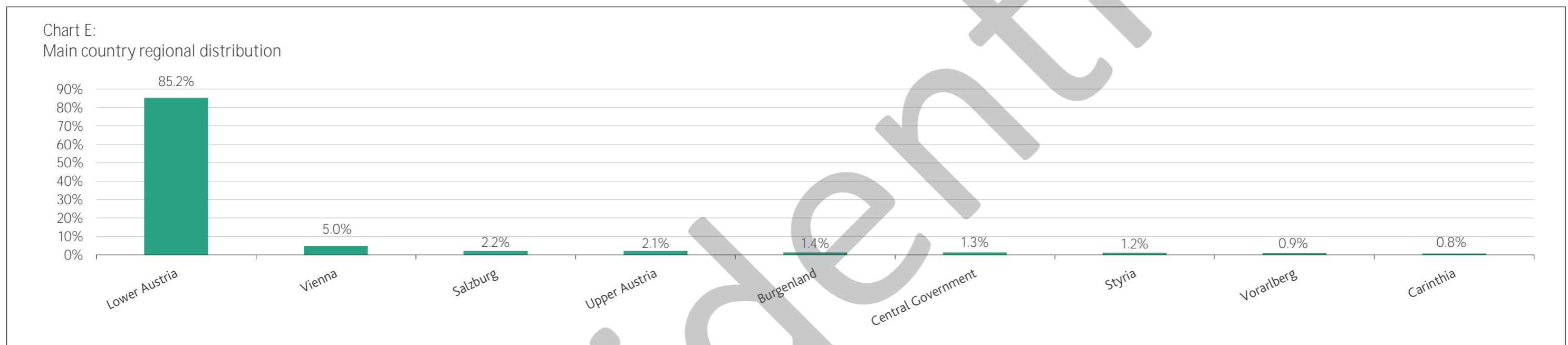
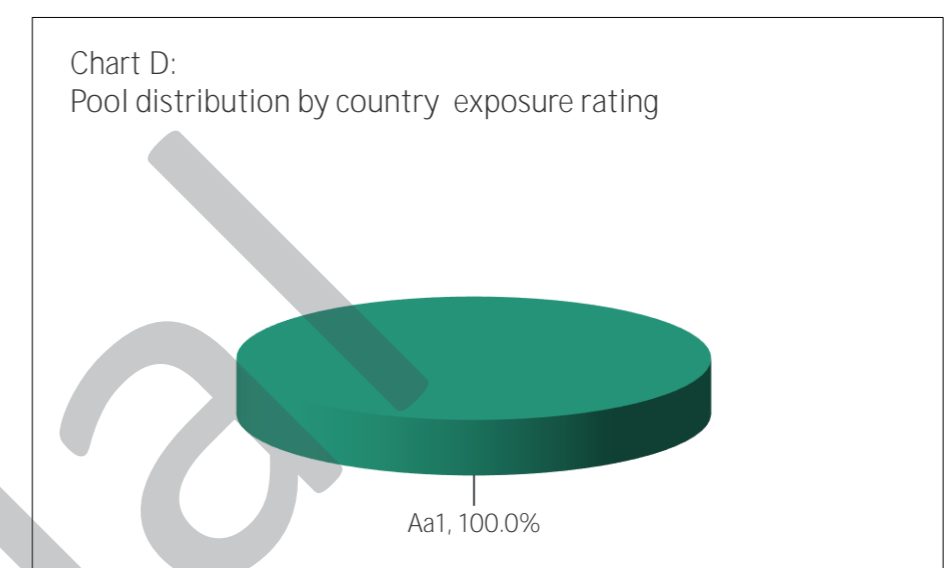
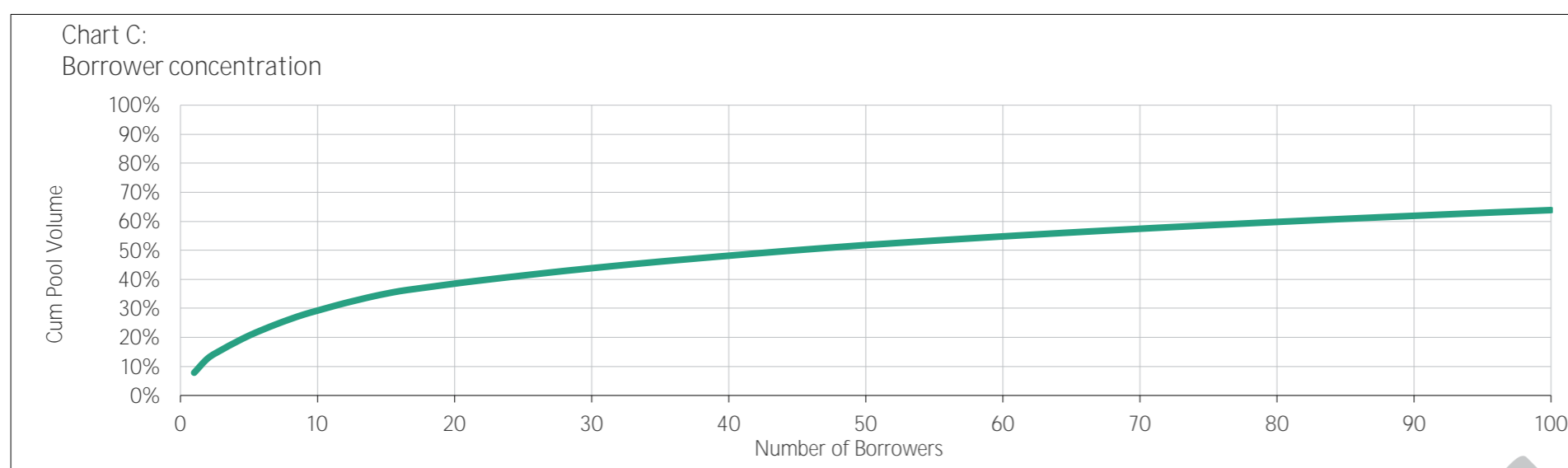
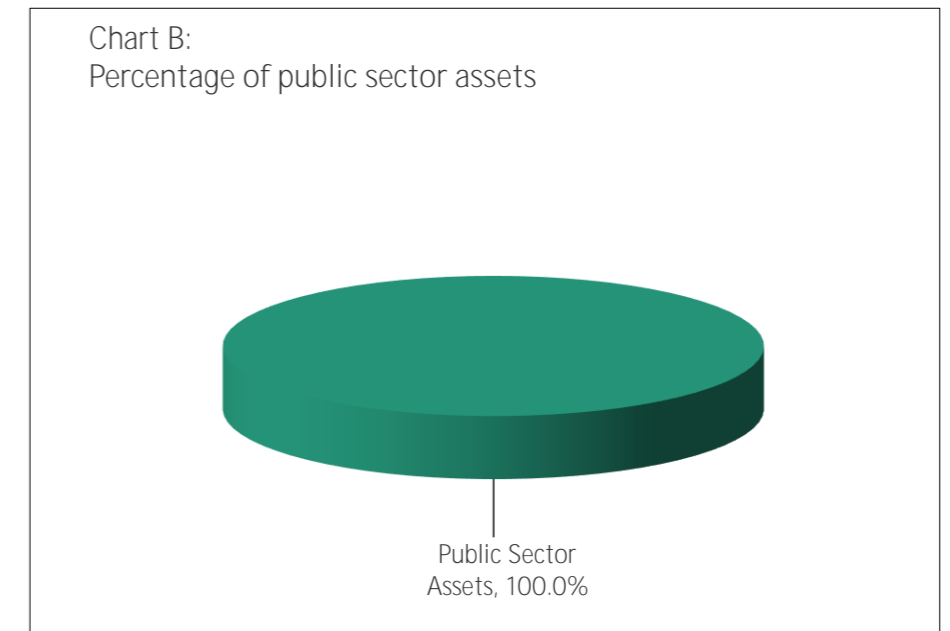


Table A and Chart C are based on debtor data. Charts D, E and F are based on guarantor data or, on unavailability of such information, on debtor data, as reported by the issuer.

VIII. Liabilities Information: Last 50 Issuances

ISIN	Series Number	Currency	Outstanding Amount	Issuance Date	Expected Maturity	Extended Maturity	Interest Rate Type	Coupon	Principal Payment
AT0000A3C6F5	n/d	EUR	500,000,000	17/04/2024	16/04/2032	16/04/2033	Fixed rate	3.000%	Soft Bullet
AT0000A33N23	n/d	EUR	500,000,000	19/04/2023	19/04/2028	19/04/2029	Fixed rate	3.250%	Soft Bullet
AT0000A305R9	n/d	EUR	500,000,000	08/09/2022	28/06/2030	28/06/2031	Fixed rate	2.500%	Soft Bullet
AT0000A2RY95	n/d	EUR	500,000,000	23/06/2021	23/06/2031	23/06/2032	Fixed rate	0.125%	Soft Bullet
XS2057917366	n/d	EUR	500,000,000	01/10/2019	01/10/2026	01/10/2027	Fixed rate	0.010%	Soft Bullet
XS1875268689	n/d	EUR	500,000,000	04/09/2018	04/09/2025	04/09/2026	Fixed rate	0.500%	Soft Bullet

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