

## **HYPO NOE Landesbank kicks off 2025 with green senior preferred benchmark bond**

Earlier this week, HYPO NOE Landesbank returned to the green bond market, pricing a EUR 500m 6-years senior preferred benchmark bond (AT0000A3JH04) at a re-offered spread of mid-swaps +93 bps with a coupon of 3.25% at a re-offered yield of 3.283%. The bond is expected to be rated 'A' by S&P Global. Transaction proceeds are exclusively dedicated to financing and/or refinancing suitable green loans to projects and activities that promote climate friendly and other environmental or sustainable purposes according to the eligible green categories in HYPO NOE Landesbank's sustainability bond framework.

HYPO NOE Landesbank and its mandated joint lead managers - Credit Agricole CIB, Danske Bank, DekaBank, Erste Group, LBBW and UniCredit - decided with announcement on Monday morning at 10:15 CET for a "2 day"-strategy execution to generate attention on the capital market after weekend. Order books were opened at 8:36 CET on Tuesday morning with initial pricing thoughts (IPTs) of mid-swaps +120 bps area.

Solid transaction momentum in a busy primary market drove orders to a total of more than EUR 1bn (excluding joint lead managers) by the first update at 10:24CET. Just one hour later final pricing was set at mid-swaps +93bps and therefore a new issue premium at a low level of +3bps. The orderbook was closed at 11:45 CET facing a final volume of EUR 1.45bn (including JLM EUR 185m). With 95 investors from 17 countries this transaction has reached a wide range of different kinds of investors, clearly demonstrating the high name recognition HYPO NOE Landesbank has established over many years.

The order book was again granular. At 78%, a substantial share was placed abroad, with Germany (42%) followed by the South Europe region (11%), Benelux region (11%), Switzerland (5%) as well as UK/Ireland (5%) showing particular interest. Domestic investors accounted for 22% of the placement. Banks ordered 42% of the bond, followed by asset managers (36%), insurance companies and pension funds (12%) as well as central banks/institutional organizations (10%).

Similar to all our HYPO NOE Landesbank green bond issues in the past, a substantial proportion of investors in this latest green bond have a dedicated focus on green and sustainable investments. This once again underlines HYPO NOE Landesbank's convincing sustainability credentials, based not least on strict ethical guidelines and a comprehensive catalogue of exclusion criteria.

For further information, visit [ir.hyponoe.at](https://ir.hyponoe.at).

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**HYPO NOE Landesbank für Niederösterreich und Wien AG**

HYPO NOE Landesbank is the largest and oldest-established of Austria's state mortgage banks<sup>1</sup>, and has served as a dependable commercial bank, stable state bank and specialist mortgage bank for more than 130 years. Based on the foundations of its strong position in the capital region of Lower Austria and Vienna, the Bank operates primarily in Austria and Germany, as well as in selected markets in the European Union.

**For further information, please contact the Investor Relations team:**

☎ +43 590 910 4444 | [investorrelations@hyponoe.at](mailto:investorrelations@hyponoe.at) | [ir.hyponoe.at/en](https://ir.hyponoe.at/en)

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<sup>1</sup> In terms of total assets (2024 half year report, 2023 consolidated financial statements) and foundation dates