HYPO NOE Landesbank: S&P Ratings confirmed – outlook adjusted to 'negative' in line with the State of Lower Austria

Standard & Poor's (S&P) confirmed HYPO NOE Landesbank's 'A/A-1' ratings and adjusted the outlook to 'negative' in line with Lower Austria's sub-sovereign ratings. This decision reflects the current economic conditions in Austria and the fiscal challenges faced by the owner.

Key points of the S&P research update

- **Ratings:** 'A/A-1' confirmed for HYPO NOE Landesbank. senior preferred remains 'A' and subordinated 'BB+'
- **Outlook:** Negative, in line with the assessment of the State of Lower Austria ('AA/Neg/A-1+')
- **Capitalisation:** Very strong, with risk-adjusted capital (RAC) standing at 18.6% as of December 2024 – the second strongest among Austrian banks
- **GRE status:** As a government-related entity, HYPO NOE Landesbank benefits from a correspondingly high probability of timely and sufficient support from the Bank's 100% owner

In its analysis, S&P emphasises HYPO NOE Landesbank's solid position despite the adjustment of the outlook. The ratings remain unchanged at 'A/A-1', which confirms the institution's high creditworthiness and stability. Its very strong capitalisation, with a RAC ratio of 18.6% as of December 2024, is among the best in the Austrian banking sector, providing a robust foundation for further business development.

Additionally, S&P acknowledges HYPO NOE Landesbank's significant presence in its domestic markets of Lower Austria and Vienna, and its long-standing, close relationship with its sole shareholder, the State of Lower Austria. As a government-related entity (GRE), the Bank therefore enjoys a high probability of receiving timely and adequate support in times of stress. This further strengthens investor confidence and thus the stability of the Bank.

HYPO NOE Landesbank remains true to its conservative business model, which focuses on low-risk infrastructure and residential housing finance, while maintaining the risk-conscious, sustainable growth path. This underscores the bank's reliability as a partner for the state and the region, even in challenging times.

For further information, visit ir.hyponoe.at.

HYPO NOE Landesbank für Niederösterreich und Wien AG

HYPO NOE Landesbank is the largest and oldest-established of Austria's state mortgage banks[1], and has served as a dependable commercial bank, stable state bank and specialist mortgage bank for more than 130 years. Based on the foundations of its strong position in the capital region of Lower Austria and Vienna, the Bank operates primarily in Austria and Germany, as well as in selected markets in the European Union.

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[1] By total assets (2024 consolidated financial statements) and date of establishment